BOHRA & CO.

CHARTERED ACCOUNTANTS

R. C. BOHRA .
B. Com., DCWA., F.C.A.
Mobile No. 9223201440

ANIL JAIN
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Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Indo Borax & Chemicals Limited
506, Tulsiani Chambers,
Free Press Journal Marg,
Nariman Point, Mumbai – 400021.

We have reviewed the accompanying statement of unaudited standalone financial results of INDO BORAX & CHEMICALS LIMITED (the Company) for the Quarter ended September 30, 2026 and the year to date results for the period ended September 30, 2026 (the "Statement") together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement accordance with the revised Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the

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Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Bohra & Co.,
Chartered Accountants,
FRN 136492W

BOHRA & CO. MUMBAI C.A.

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Date: 2026.11.06 17:10:51 +05'30'

Anil Jain
Partner
Membership No. 039803
UDIN: 26039803GXKEUL8412

Place : Mumbai
Date : 6th November, 2026

INDO BORAX & CHEMICALS LTD.

Registered Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India. | Tel : 022-35218597
Corporate Office : 201-A, Vedanta, 779A, Makwana Road, Marol Village, Andheri (E), Mumbai - 400059. India. | Tel : 85911 98852
CIN : L24100MH1980PLC023177 ● Email : info@indoborax.com ● Website : www.indoborax.com

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Revenue from Operations	5,893.53	7,035.61	5,784.78	12,929.14	11,141.62	21,545.11
	b) Other Income	439.89	255.61	334.33	695.50	613.37	1,472.38
	Total Income	**6,333.42**	**7,291.22**	**6,119.11**	**13,624.64**	**11,754.99**	**23,017.49**
2	**Expenses**						
	a) Cost of Materials consumed	4,061.45	3,518.02	3039.18	7,579.47	5806.30	11,433.03
	b) Purchase of traded goods	-	-	212.95	-	212.95	276.86
	c) Changes in inventories of finished goods, work in progress and stock-in- trade	(42.54)	(20.31)	42.07	(62.85)	(9.66)	(355.58)
	d) Employees benefit expense	1,004.92	512.45	421.37	1,517.37	760.22	1,780.21
	e) Finance Cost	113.09	4.89	0.10	117.98	0.12	6.61
	f) Depreciation & amortisation expenses	36.91	30.64	86.19	67.55	171.74	315.69
	g) Other expenses	718.57	1,045.43	1,019.40	1,764.00	2,100.84	3,994.46
	Total Expenses	5,892.40	5,091.12	4,821.26	10,983.52	9,042.51	17,451.28
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	**441.02**	**2,200.10**	**1,297.85**	**2,641.12**	**2,712.48**	**5,566.21**
4	Exceptional Item (Refer note 4)	1,011.87	-	934.72	1,011.87	934.72	1,014.75
5	Profit/(Loss) from Operations after exceptional items & before tax (3 + 4)	**1,452.89**	**2,200.10**	**2,232.57**	**3,652.99**	**3,647.20**	**6,580.96**
6	Tax Expense						
	a) Current Tax	392.60	579.40	625.56	972.00	1,065.89	1,791.98
	b) Deferred Tax	(86.49)	(4.77)	(2.05)	(91.26)	(31.28)	(184.99)
	Total Tax Expenses	306.11	574.63	623.51	880.74	1,034.61	1,606.99
7	Profit from ordinary activities (after tax) for the period (5 - 6)	**1,146.78**	**1,625.47**	**1,609.06**	**2,772.25**	**2,612.59**	**4,973.97**
8	Other Comprehensive Income/(Expenses) net of tax						
	a) Items that will not be reclassified to profit or Loss	(1.53)	258.17	46.88	256.64	217.80	430.48
	b) Income tax relating to items that will not be reclassified to profit or Loss	-	(35.69)	66.56	(35.69)	3.08	(28.20)
		(1.53)	**222.48**	**113.44**	**220.95**	**220.88**	**402.28**
9	Total Comprehensive Income for the period (7+8)	**1,145.25**	**1,847.95**	**1,722.50**	**2,993.20**	**2,833.47**	**5,376.25**
10	Paid-up equity share capital (Face value of Re. 1/- each)	320.90	320.90	320.90	320.90	320.90	320.90
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	**38,134.28**
12	Earning Per Share (EPS)						
	(a) Basic EPS (In Rs.)	3.57	5.07	5.01	8.64	8.14	15.50
	(b) Diluted EPS (In Rs.)	3.57	5.07	5.01	8.64	8.14	15.50

Notes :

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2026. The same have also been subjected to Limited review by Statutory Auditors.The Standalone Financial Results are prepared in accordance with Indian Accounting Standards ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 , read with the Companies (Indian Accounitng Standards) Rules, 2015, as amended.

2. The Company, on standalone basis, has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.

3. The Company had entered into Share Purchase Agreement on August 20, 2026 with the promoters of Kronox Lab Sciences Limited (Kronox)to acquire controlling stake in Kronox. On September 29, 2026 the Company acquired 2,38,44,000 equity share capital representing 64.26% of Kronox for a consideration of Rs. 25,276.14 lakhs (including acquisition related costs of Rs. 664.36 lakhs). Consequently, Kronox became a Subsidiary Company effective September 29, 2026.

4. Exceptional Items includes profit on disposal of investment property and other assets (net of related expenses)

5.The figures of the previous year have been regrouped/rearranged, wherever considered necessary, to make them comparable with the figures for the current year.

6. The Standalone results of the Company are available on the Company's website www.indoborax.com and also available on the websites of www.bseindia.com and www.nseindia.com

For and on behalf of Board of Directors
Indo Borax & Chemicals Limited

INDO BORAX & CHEMICALS LTD. MUMBAI

Suresh Kalra
Managing Director & CEO
DIN : 02833715

Mumbai, 6th November, 2026

INDO BORAX & CHEMICALS LTD.

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Standalone Statement of Assets and Liabilities as at 30th September, 2026

(Rs. in Lakhs)

	Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
I	**ASSETS**		
	1. Non-current Assets		
	(a) Property, plant and equipment	733.70	770.78
	(b) Capital work-in-progress	112.52	112.52
	(c) Right of use assets	713.92	138.43
	(d) Investment Properties	1,202.14	3,851.48
	(e) Investment in Subsidiary	26,317.06	1,040.93
	(f) Financial Assets		
	i) Investments	0.11	1,171.91
	ii) Loans	517.67	522.46
	iii) Other Financial Assets	209.54	1,364.99
	(g) Non-Current Tax Assets (Net)	146.07	107.81
	(h) Deferred Tax Assets (Net)	51.67	-
	Total Non-current assets	**30,004.40**	**9,081.31**
	2. Current Assets		
	(a) Inventories	9,601.69	3,182.75
	(b) Financial Assets		
	i) Investments	104.37	18,535.82
	ii) Trade Receivables	2,287.93	1,037.92
	iii) Cash & cash equivalents	3,303.43	1,353.42
	iv) Bank balances other than (iii) above	15,221.44	29.08
	v) Loans	13.80	11.04
	vi) Other Current Financial Assets	61.21	5,907.47
	(c) Other current assets	479.37	1,145.10
	Total Current assets	**31,073.24**	**31,202.60**
	TOTAL ASSETS	**61,077.64**	**40,283.91**
II	**EQUITY AND LIABILITIES**		
	1. Equity		
	(a) Equity share capital	320.90	320.90
	(b) Other equity	28,794.41	38,134.28
	Total Equity	**29,115.31**	**38,455.18**
	2. Non current liabilities		
	(a) Financial Liabilities		
	Non-Current Borrowings	23,888.02	-
	Other financial liabilities	69.33	172.74
	(b) Deferred tax liabilities (Net)	-	3.90
	(c) Lease liabilities	574.17	95.96
	Total non current liabilities	**24,531.52**	**272.60**
	3. Current Liabilities		
	(a) Financial Liabilities		
	i) Current Borrowings	4,979.47	-
	ii) Lease Liabilities	134.12	47.04
	iii) Trade Payables		
	a) Outstanding dues of micro & small enterprises	6.91	-
	b) Outstanding dues to creditors other than micro & small enterprises	1,117.50	309.66
	iv) Other Current Financial Liabilities	514.96	990.02
	(b) Current Provisions	261.13	205.16
	(c) Current Tax Liabilities (net)	416.72	4.25
	Total current liabilities	**7,430.81**	**1,556.13**
	TOTAL EQUITY AND LIABILITIES	**61,077.64**	**40,283.91**

INDO BORAX & CHEMICALS LTD. MUMBAI

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Unaudited Standalone Statement of Cash Flow for the Six months ended 30th September, 2026

(Rs. In Lakhs)

Particulars	Six months ended	
	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)
A. Cash flow from operating activities:		
Profit before tax	**3,652.99**	**3,647.20**
Adjustment for:		
Depreciation and amortisation expenses	67.56	171.81
(Profit)/Loss on Sale of Investments	(84.88)	(32.09)
Share Based Payments (ESOP Notional Cost/Non Cash)	502.93	-
Ind AS effect in Liquid Fund in OCI (Appreciation)	9.12	10.97
Acturial gain/loss forming part of OCI	-	(5.92)
Net (profit)/ Loss on disposal of Property, Plant and equipments	(1,014.33)	(925.42)
Dividend income	(0.32)	(0.44)
Interest income	(243.68)	(339.99)
Finance Cost	117.98	0.12
	(645.62)	**(1,120.96)**
Operating profit before working capital changes	**3,007.37**	**2,526.24**
Adjustment for:		
Change in operating assets and liabilities:		
Decrease/(Increase) in inventories	(6,418.93)	4,141.31
Decrease/(Increase) in non current financial assets	1,138.02	3,749.29
Decrease/(Increase) in current financial assets	(9,348.86)	(128.65)
Decrease/(Increase) in other current assets	665.62	(5,702.66)
Decrease/(Increase) in trade receivables	(1,250.01)	(428.70)
Decrease/(Increase) in trade payabales	814.77	77.47
Decrease/(Increase) in current financial liabilities	(475.06)	(258.44)
Decrease/(Increase) in non-current financial liabilities	(103.41)	(11.30)
Decrease/(Increase) in other provisions	33.89	50.74
	(14,943.97)	**1,489.06**
Cash generated from operating activities	(11,936.60)	4,015.30
Income Tax Paid (net)	(597.80)	(731.52)
Net cash flow from operating activities (A)	**(12,534.40)**	**3,283.78**
B. Cash flow from investing activities:		
Purchase of property, plant and equipments including work in progre	(5.71)	(2.67)
Proceeds from sale of property, Plant and Equipment	795.08	1,402.14
Proceeds from sale of Investment in Property	2,875.31	-
Payment of Acquisition of Business (Net off Cash Acquired)	(25,276.14)	-
Purchase of investments	(26,307.60)	(4,525.00)
Proceeds from redemption of investments	46,265.34	4,100.00
Interest received	243.22	339.99
Dividend received	0.32	0.44
Net cash flow from investing activities (B)	**(1,410.18)**	**1,314.90**
C.Cash flow from financing activities:		
Proceeds from long term borrowings	24,000.00	-
(Repayment)/proceeds from short term borrowings, net	5,000.00	
Other borrowing costs paid	(132.51)	
Rent paid	(28.50)	-
Interest paid	(108.40)	(0.12)
Dividend paid	(12,836.00)	(320.90)
Net cash flow from financing activities (C)	**15,894.59**	**(321.02)**
Net increase in cash and cash equivalents (A+B+C)	1,950.01	4,277.66
Cash and cash equivalents at the beginning of the financial year	1,353.42	3,851.19
Cash and cash equivalents at the end of the period	**3,303.43**	**8,128.85**
Cash and cash equivalents comprises of		
i. Cash and cash equivalents	**3,303.43**	**7,827.56**
ii. Investment in Liquid Funds	**-**	**301.29**
Balance as per Cash Flow Statement	**3,303.43**	**8,128.85**

INDO BORAX & CHEMICALS LTD. MUMBAI

BOHRA & CO.

CHARTERED ACCOUNTANTS

R. C. BOHRA .
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Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Indo Borax & Chemicals Limited
506, Tulsiani Chambers,
Free Press Journal Marg,
Nariman Point, Mumbai – 400021

We have reviewed the accompanying statement of unaudited Consolidated financial results of INDO BORAX & CHEMICALS LIMITED (the "Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the Quarter ended September 30, 2026 and year to date results for the period April 1, 2026 to September 30, 2026 (the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility, is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India.

BOHRA & CO. MUMBAI C.A.

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A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the review report of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Statement includes the results of the following entities :

1. Indoborax Infrastructure Private Limited - Wholly owned subsidiary
2. Kronox Lab Sciences Limited - Subsidiary (w.e.f. September, 29 2026)

Based on our Limited Review conducted as above, we report as under:

1. The unaudited consolidated financial result includes the financial information of one subsidiary which have not been reviewed by their auditor, whose interim financial information reflects total assets (before consolidated adjustments) of Rs. 1337.40 lakhs as at September 30, 2026, total revenue of Rs. Nil lakhs and Rs. Nil lakhs (before consolidation adjustment) for the quarter and period ended September 30, 2026 respectively, total net profits after tax of Rs. (0.06) lakhs and Rs. (0.42) lakhs (before consolidated adjustments) for the quarter and period ended September 30, 2026 respectively, and total comprehensive income of Rs. 16.39 lakhs and Rs. 35.25 lakhs (before consolidated adjustments) for the quarter and period ended September 30, 2026 respectively, and cash inflow (net) (before considering adjustments) of Rs. (0.42) lakhs for the period ended September 30, 2026 as considered in the Statement.

   Our conclusion on the Statement is not modified in respect of this matter.

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2. The consolidated unaudited financial result includes the financial information of one subsidiary which have been reviewed by their auditor, whose interim financial information reflects total assets (before consolidated adjustments) of Rs. 13809.55 lakhs as at September 30, 2026, total revenue of Rs. 1.66 lakhs and Rs. 1.66 Lakhs (before consolidation adjustment) for the quarter and period ended September 30, 2026 respectively (before consolidated adjustments), total net profits after tax of Rs.(1.65) lakhs and Rs. (1.65) lakhs for the quarter and period ended September 30, 2026 respectively (before consolidated adjustments) and total comprehensive income of Rs. (1.65) lakhs and Rs. (1.65) lakhs for the quarter and six months ended September 30, 2026 respectively, (before consolidated adjustments) and cash inflow (net) (before considering adjustments) of Rs. (0.66) Lakhs for the period ended September 30, 2026 as considered in the Statement. These Ind AS financial results and other financial information have been reviewed by other auditors, whose other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors.

   Our conclusion on the Statement is not modified in respect of this matter.

For Bohra & Co.,
Chartered Accountants,
FRN 136492W



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Anil Jain
Partner
Membership No. 039803
UDIN: 26039803WSGEHH1261

Place : Mumbai
Date : 6th November, 2026

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Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended 30th September, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Revenue from Operations	5,893.53	7,035.61	5,784.78	12,929.14	11,141.62	21,545.11
	b) Other Income	441.55	255.61	357.23	697.16	658.92	1,543.55
	Total Income	**6,335.08**	**7,291.22**	**6,142.01**	**13,626.30**	**11,800.54**	**23,088.66**
2	**Expenses**						
	a) Cost of Materials consumed	4,061.45	3,518.02	3,039.18	7,579.47	5,806.30	11,433.03
	b) Purchase of traded goods	-	-	212.95	-	212.95	276.86
	c) Changes in inventories of finished goods, work in progress and stock-in- trade	(42.54)	(20.31)	42.07	(62.85)	-9.66	(355.58)
	d) Employees benefit expense	1,006.41	512.45	421.37	1,518.86	760.22	1,780.21
	e) Finance Cost	113.09	4.89	0.10	117.98	0.12	6.61
	f) Depreciation & amortisation expenses	45.75	30.64	86.19	76.39	171.74	315.69
	g) Other expenses	719.71	1,045.50	1,019.46	1,765.21	2,100.98	3,994.72
	Total Expenses	**5,903.87**	**5,091.19**	**4,821.32**	**10,995.06**	**9,042.65**	**17,451.54**
3	Profit/(Loss) from Operations before exceptional items & tax (1 - 2)	**431.21**	**2,200.03**	**1,320.69**	**2,631.24**	**2,757.89**	**5,637.12**
4	Exceptional Item (refer note 4)	347.51	-	934.72	347.51	934.72	1,014.75
5	Profit/(Loss) from Operations after exceptional items & before tax (3 + 4)	**778.72**	**2,200.03**	**2,255.41**	**2,978.75**	**3,692.61**	**6,651.87**
6	Tax Expense						
	a) Current Tax	392.60	579.40	631.31	972.00	1,077.33	1,809.88
	b) Deferred Tax	(88.45)	(4.77)	(2.05)	(93.22)	(31.28)	(184.99)
	Total Tax Expenses	304.15	574.63	629.26	878.78	1,046.05	1,624.89
7	Profit from ordinary activities (after tax) for the period (5 - 6)	**474.57**	**1,625.40**	**1,626.15**	**2,099.97**	**2,646.56**	**5,026.98**
8	Other Comprehensive Income/(Expenses) net of tax						
	a) Items that will not be reclassified to profit or Loss	17.69	274.63	46.88	292.32	217.80	437.11
	b) Income tax relating to items that will not be reclassified to profit or Loss	-	(35.69)	66.56	(35.69)	3.08	(28.20)
		17.69	**238.94**	**113.44**	**256.63**	**220.88**	**408.91**
9	Total Comprehensive Income for the period (7+8)	**492.26**	**1,864.34**	**1,739.59**	**2,356.60**	**2,867.44**	**5,435.89**
10	Paid-up equity share capital (Face value of Re. 1/- each)	320.90	320.90	320.90	320.90	320.90	320.90
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	**38,337.40**
	Profit / (Loss) attributable to :						
	Owners of the Company	475.16	1,625.40	1,626.15	2,100.56	2,646.56	5,026.98
	Non-Controlling Interest of the Company	(0.59)	-	-	(0.59)	-	-
	Profit / (Loss) for the period	**474.57**	**1,625.40**	**1,626.15**	**2,099.97**	**2,646.56**	**5,026.98**
	Other Comprehensive Income / (Loss) attributable to:						
	Owners of the Company	17.69	238.94	113.44	256.63	220.88	408.91
	Non-Controlling Interest of the Company		-	-	-	-	-
	Other Comprehensive Income / (Loss) for the period	**17.69**	**238.94**	**113.44**	**256.63**	**220.88**	**408.91**
	Total Comprehensive Income / (Loss) attributable to:						
	Owners of the Company	492.85	1,864.34	1,739.59	2,357.19	2,867.44	5,435.89
	Non-Controlling Interest of the Company	(0.59)	-	-	(0.59)	-	-
	Total Comprehensive Income / (Loss) for the period	**492.26**	**1,864.34**	**1,739.59**	**2,356.60**	**2,867.44**	**5,435.89**
12	Earning Per Share (EPS)						
	(a) Basic EPS (In Rs.)	1.47	5.07	5.07	6.54	8.25	15.67
	(b) Diluted EPS (In Rs.)	1.47	5.07	5.07	6.54	8.25	15.67

Notes :

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2026. The same have also been subjected to Limited review by Statutory Auditors.The Consolidated Financial Results are prepared in accordance with Indian Accounting Standards ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 , read with the Companies (Indian Accounitng Standards) Rules, 2015, as amended.

2. The Company, on Consolidated basis, has only one segment of activity namely "Manufacturing and selling of Chemicals", the disclosure requirement of the Indian Accounting Standard (AS) 108 "Operating Segment" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable.

3. On September 29, 2026 the Group has acquired 64.26% equity share capital of Kronox Lab Sciences Limited for a consideration of Rs. 24,611.78 lakhs. Based on the provisional report of Independent Valuer, the Group has accounted the fair value of Intangibles acquired of Rs. 7,020.52 lakhs, deferred tax liability of Rs. 1,766.66 lakhs, Goodwill of Rs. 13,278.92 lakhs on estimate basis. The acquisition related costs of Rs. 664.36 lakhs are accounted under Exceptional Items.

4. Exceptional Items includes:

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	Profit on disposal of Investment Property (net of related expenses)	1,011.87	-	934.72	1,011.87	934.72	1,014.75
2	Cost related to acquisition of Subsidiary	664.36			664.36		
	Total	**347.51**	**-**	**934.72**	**347.51**	**934.72**	**1,014.75**

5. The figures of the previous year have been regrouped /rearranged, wherever considered necessary, to make them comparable with the figures for the current year.

6. The Standalone results of the Company are available on the Company's website www.indoborax.com and also available on the websites of www.bseindia.com and www.nseindia.com

For and on behalf of Board of Directors
Indo Borax & Chemicals Limited

INDO BORAX & CHEMICALS LTD. MUMBAI

Suresh Kalra
Managing Director & CEO
DIN : 02833715

Mumbai, 6th November, 2026

INDO BORAX & CHEMICALS LTD.

Registered Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India. | Tel : 022-35218597
Corporate Office : 201-A, Vedanta, 779A, Makwana Road, Marol Village, Andheri (E), Mumbai - 400059. India. | Tel : 85911 98852
CIN : L24100MH1980PLC023177 ● Email : info@indoborax.com ● Website : www.indoborax.com

Consolidated Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

	Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
I	**ASSETS**		
	1. Non-current Assets		
	(a) Property, plant and equipment	3,104.53	770.78
	(b) Capital work-in-progress	293.33	112.52
	(c) Right to use Assets	1,820.50	138.43
	(d) Other Intangible Assets	7,012.72	-
	(e) Investment in Property	1,202.14	3,851.48
	(f) Goodwill on Consolidation	13,278.92	-
	(g) Financial Assets		
	i) Non-Current Investments	1,272.92	1,171.91
	ii) Non-Current Loans	517.66	522.46
	iii) Other Non-Current Financial Assets	220.34	1,365.24
	(h) Non-Current Tax Assets (Net)	205.97	108.09
	(i) Deferred Tax Assets	99.71	-
	Total non-current assets	**29,028.74**	**8,040.91**
	2. Current Assets		
	(a) Inventories	10,341.81	3,182.75
	(b) Financial Assets		
	i) Current Investments	104.37	19,770.45
	ii) Trade Receivables	4,170.06	1,037.92
	iii) Cash and cash equivalents	4,254.01	1,360.92
	iv) Other Bank balances	22,229.56	29.08
	v) Current Loans	13.80	11.04
	vi) Other Current Financial Assets	61.21	5,907.47
	(c) Other current assets	604.93	1,146.68
	Total current assets	**41,779.75**	**32,446.31**
	TOTAL ASSETS	**70,808.49**	**40,487.22**
II	**EQUITY AND LIABILITIES**		
	1. Equity		
	(a) Equity share capital	320.90	320.90
	(b) Other equity	28,360.96	38,337.40
	Equity attributable to owners of entity		
	Non-Controlling Interests	7,285.10	-
	Total Equity	**35,966.96**	**38,658.30**
	2. Non current liabilities		
	(a) Financial Liabilities		
	Non-Current Borrowings	23,888.02	-
	Lease Liabilities	574.17	95.96
	Other Non-current financial liabilities	69.33	172.74
	(b) Deferred tax liabilities (Net)	1,764.40	3.90
	Total non current liabilities	**26,295.92**	**272.60**
	3. Current Liabilities		
	(a) Financial Liabilities		
	i) Current Borrowings	4,979.47	-
	ii) Lease Liabilities	134.12	47.04
	iii) Trade Payables		
	a) Outstanding dues of micro & small enterprises	302.46	-
	b) Outstanding dues to Creditors other than micro & small enterprises	1,701.08	309.85
	iv) Other Current Financial Liabilities	556.03	990.02
	(b) Current Provisions	321.17	205.16
	(c) Current Tax Liabilities (net)	551.28	4.25
	Total current liabilities	**8,545.61**	**1,556.32**
	TOTAL EQUITY AND LIABILITIES	**70,808.49**	**40,487.22**

INDO BORAX & CHEMICALS LTD. MUMBAI

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Unaudited Consolidated Statement of Cash Flow for the six months ended 30th September, 2026

(Rs. In Lakhs)

Particulars	Six months ended	
	30-09-2026	30-09-2025
	Unaudited	Unaudited
A. Cash flow from operating activities:		
Profit before tax	2,978.75	3,692.61
Adjustments for:		
Depreciation and amortisation for the year	76.39	171.81
(Profit)/Loss on Sale of Investment (Net)	(84.88)	(32.09)
Share Based Payments (ESOP Notional Cost/Non Cash)	502.93	-
Ind As effect of Liquid fund in OCI (Appreciation)	9.12	10.97
Acturial gain/loss forming part of OCI	-	(5.92)
Net (profit)/loss on disposal of property, plant and equipment	(1,014.33)	(925.42)
Dividend Income	(0.32)	(0.44)
Interest Income	(243.69)	(385.54)
Finance Cost	117.98	0.12
	(636.80)	(1,166.51)
Operating profit before working capital changes	**2,341.95**	**2,526.10**
Adjustments for:		
Decrease/(Increase) in inventories	(6,418.93)	4,141.31
Decrease/(Increase) in non current financial assets	1,137.72	4,872.69
Decrease/(Increase) in current financial assets	(9,348.86)	(128.65)
Decrease/(Increase) in other current assets	667.20	(5,702.51)
Decrease/(Increase) in trade receivables	(1,250.01)	(428.70)
Decrease/(Increase) in trade payabales	814.80	77.46
Decrease/(Increase) in current financial liabilities	(475.06)	(258.44)
Decrease/(Increase) in non-current financial liabilities	(104.54)	(11.30)
Decrease/(Increase) in other provisions	33.89	50.74
	(14,943.79)	**2,612.60**
Cash generated from operating activities	**(12,601.84)**	**5,138.70**
Income Tax paid (net)	(597.80)	(733.59)
Net cash generated from operating activities (A)	**(13,199.64)**	**4,405.11**
B. Cash flow from investing activities:		
Purchase of property, plant and equipments	(5.71)	(2.67)
Proceeds from sale of property, plant and equipments	795.08	1,402.14
Proceeds from sale of Investment in Property	2,875.31	-
Payment of Acquisition of Business (Net off Cash Acquired)	(16,659.83)	-
Purchase of investments	(33,315.59)	(4,525.00)
Proceeds from redempion of investments	46,265.34	4,100.00
Interest received	243.22	385.54
Dividend received	0.32	0.44
Net cash used in investing activities (B)	**198.14**	**1,360.45**
C.Cash flow from financing activities:		
Proceeds from long term borrowings	24,000.00	-
(Repayment)/proceeds from short term borrowings, net	5,000.00	
Other borrowing costs paid	(132.51)	
Rent paid	(28.50)	-
Interest paid	(108.40)	(0.12)
Dividend paid	(12,836.00)	(320.90)
Net cash generated from financing activities (C)	**15,894.59**	**(321.02)**
Net increase in cash and cash equivalents (A+B+C)	**2,893.09**	**5,444.54**
Cash and cash equivalents at the beginning of the year	1,360.92	3,911.62
Cash and cash equivalents at the end of the period	**4,254.01**	**9,356.16**
Cash and cash equivalents comprise of		
i. Cash and cash equivalents	**4,254.01**	**9,054.87**
ii. Investment in Liquid Funds	**-**	**301.29**
Balance as per Cash Flow Statement	**4,254.01**	**9,356.16**

INDO BORAX & CHEMICALS LTD. MUMBAI